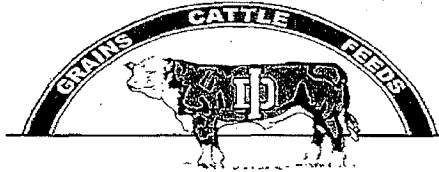


**GROUP EXHIBIT B**

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

# IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT		
FEED YARD PEN NUMBER RB#513-9617	NOTE NUMBER 17379	CUST. NO. 1787
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126	PRINCIPAL AMOUNT \$**24,683.27	DATE OF NOTE 8/28/2010
	MATURITY DATE 2/14/2011	INTEREST RATE PER ANNUM 6.00%

On or before February 14, 2011, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

## LENDER & SECURED PARTY

## DEBTOR SIGNATURES

<p>IRSIK &amp; DOLL FEED SERVICES, INC.</p> <p>BOX 847</p> <p>CIMARRON, KS 67835</p> <p>PAID <u>223-11</u></p> <p>LOT # <u>9617</u></p> <p>PRINCIPAL <u>24683.27</u></p> <p>INTEREST <u>722.29</u></p>	<p>I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik &amp; Doll yards and for no other purpose.</p> <p>X <u>Thomas S. Gibson</u> ..... <u>9/24/10</u> (name) (title) (date)</p> <p>X <u>Lisa Gibson</u> ..... <u>9/24/10</u> (name) (title) (date)</p> <p>X ..... (name) (title) (date)</p>
--	---

SECURITY AGREEMENT

Date August 28, 2010

Thomas S & Lisa Gibson

4906 Prall Hill

(Name)

(Street Address)

Henryville

Indiana

(City)

(County)

(State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated August 28, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*24,683.27 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARRANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for

☐ Personal, family or household purposes

☒ Farming operations

☐ Business other than farming operations

2. The Collateral is

- ☐ Now owned by the Debtor  
☒ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

- ☐ At the address shown above  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

- ☐ Debtor's residence as shown above  
☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

- ☐ In the county of Debtor's residence  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana.

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:  
Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

DEBTOR:

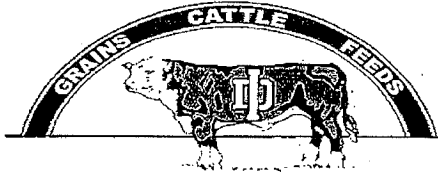
X Tham S. Gil  
(Name)

X Lisa Gibson  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

# IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT			
FEED YARD PEN/NUMBER RB#24-9607-40-9613		NOTE NUMBER 17302	CUST. NO. 1787
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126		PRINCIPAL AMOUNT \$**44,286.76	DATE OF NOTE 8/25/2010
		MATURITY DATE 4/02/2011	INTEREST RATE PER ANNUM 6.00%

On or before April 02, 2011, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beeiland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

## LENDER & SECURED PARTY

## DEBTOR SIGNATURES

IRSIK & DOLL FEED SERVICES, INC.	PAID <u>3.31.11</u>	I (We) agree to the terms of this Promissory
BOX 847	LOT# <u>9607</u>	Note. I (We) affirm that the proceeds of this
CIMARRON, KS 67835	PRINCIPAL <u>21,342.94</u>	loan will be used to finance cattle in Irsik &
	INTEREST <u>740.03</u>	Doll yards and for no other purpose.
		X <u>Thomas Gibson</u> <u>9/5/10</u>
		(name) (title) (date)
		X <u>Lisa Gibson</u> <u>9-5-10</u>
		(name) (title) (date)
		X _____
		(name) (title) (date)

PAID 2.7-11  
LOT# 9613  
PRINCIPAL 22,943.87  
INTEREST 625.89



SECURITY AGREEMENT

Date August 25, 2010

Thomas S & Lisa Gibson	4906 Prall Hill
(Name)	(Street Address)
Henryville	Indiana
(City)	(State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated August 25, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*44,286.76 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARRANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for  
☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations

2. The Collateral is

☐ Now owned by the Debtor

☒ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

☐ At the address shown above

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

☐ Debtor's residence as shown above

☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

☐ In the county of Debtor's residence

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:

Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

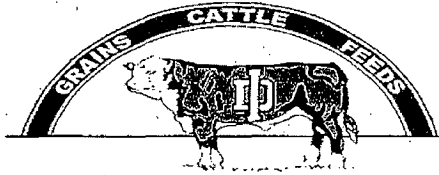
DEBTOR:

X [Signature]  
(Name)  
Jisa Wilson  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

# IRSIK & DOLL FEED SERVICES, INC.

## PROMISSORY NOTE AGREEMENT

FEED YARD/PEN NUMBER RB#544-9598	NOTE NUMBER 17289	CUST. NO. 1787
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126	PRINCIPAL AMOUNT \$**24,059.74	DATE OF NOTE 8/20/2010
	MATURITY DATE 2/02/2011	INTEREST RATE PER ANNUM 6.00%

On or before February 02, 2011, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

### LENDER & SECURED PARTY

### DEBTOR SIGNATURES

IRSIK & DOLL FEED SERVICES, INC.  BOX 847  CIMARRON, KS 67835   <div> <div>PAID</div> <div>21-11</div> </div> <div> <div>LOT #</div> <div>9598</div> </div> <div> <div>PRINCIPAL</div> <div>24,059.74</div> </div> <div> <div>INTEREST</div> <div>656.59</div> </div>	I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik & Doll yards and for no other purpose.  <div> <div>X <u>Thomas S. Gibson</u></div> <div>(name)</div> <div>(title)</div> <div>8/31/10</div> <div>(date)</div> </div> <div> <div>X <u>Lisa Gibson</u></div> <div>(name)</div> <div>(title)</div> <div>8/31/10</div> <div>(date)</div> </div> <div> <div>X</div> <div>(name)</div> <div>(title)</div> <div>(date)</div> </div>
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SECURITY AGREEMENT

Date August 20, 2010

Thomas S & Lisa Gibson	4906 Prall Hill	
(Name)	(Street Address)	
Henryville		Indiana
(City)	(County)	(State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated August 20, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*24,059.74 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral; the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARRANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for  
☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations

2. The Collateral is

- ☐ Now owned by the Debtor  
☒ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

- ☐ At the address shown above  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

- ☐ Debtor's residence as shown above  
☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

- ☐ In the county of Debtor's residence  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana.

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:

Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

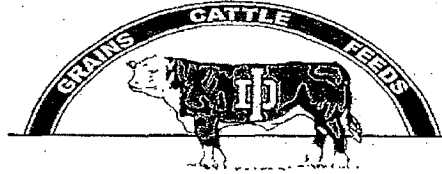
DEBTOR:

X Thomas L. Hill  
(Name)  
X Lisa Gibson  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

## IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT			
FEED YARD PEN NUMBER RB#546-9509	NOTE NUMBER 16995	CUST. NO. 1787	
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126	PRINCIPAL AMOUNT \$**43,509.41	DATE OF NOTE 5/26/2010	
	MATURITY DATE 10/26/2010	INTEREST RATE PER ANNUM 6.00%	

On or before October 26, 2010, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

### LENDER & SECURED PARTY

### DEBTOR SIGNATURES

<p>IRSIK &amp; DOLL FEED SERVICES, INC.</p> <p>BOX 847</p> <p>CIMARRON, KS 67835</p> <p>PAID <u>9-16-10</u></p> <p>LOT# <u>9509</u></p> <p>PRINCIPAL <u>43,509.41</u></p> <p>INTEREST <u>815.36</u></p>	<p>I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik &amp; Doll yards and for no other purpose.</p> <p>X <u>Thomas S. Gibson</u> <u>7/27/10</u> (name) (title) (date)</p> <p>X <u>Lisa Gibson</u> <u>7/27/10</u> (name) (title) (date)</p> <p>X..... (name) (title) (date)</p>
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SECURITY AGREEMENT

Date May 26, 2010

Thomas S & Lisa Gibson	4906 Prall Hill	
(Name)	(Street Address)	
Henryville		Indiana
(City)	(County)	(State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beeiland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated May 26, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*43,509.41 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for

- ☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations



2. The Collateral is

☒ Now owned by the Debtor

☐ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

☐ At the address shown above

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

☐ Debtor's residence as shown above

☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

☐ In the county of Debtor's residence

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:

Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

DEBTOR:

X [Signature]  
(Name)

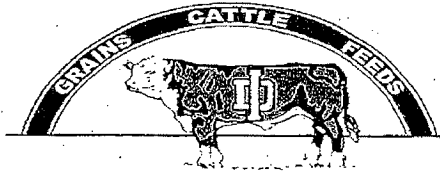
X Lisa Gibson  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)



P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

# IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT			
FEED YARD PEN NUMBER RB#H10-9495	NOTE NUMBER 16955	CUST. NO. 1787	
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126	PRINCIPAL AMOUNT \$**23,474.52	DATE OF NOTE 5/05/2010	
	MATURITY DATE 10/02/2010	INTEREST RATE PER ANNUM 6.00%	

On or before October 02, 2010, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

## LENDER & SECURED PARTY

## DEBTOR SIGNATURES

<p>IRSIK &amp; DOLL FEED SERVICES, INC.</p> <p>BOX 847</p> <p>CIMARRON, KS 67835</p> <p>PAID <u>930.40</u></p> <p>LOT # <u>9495</u></p> <p>PRINCIPAL <u>23,474.52</u></p> <p>INTEREST <u>571.11</u></p>	<p>I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik &amp; Doll yards and for no other purpose.</p> <p>X <u>Thomas S. Gibson</u> <u>5/17/10</u> (name) (title) <u>owner</u> (date)</p> <p>X <u>Lisa Gibson</u> <u>5/17/10</u> (name) (title) <u>owner</u> (date)</p> <p>X _____ (name) (title) (date)</p>
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SECURITY AGREEMENT

Date May 05, 2010

Thomas S & Lisa Gibson 4906 Prall Hill  
(Name) (Street Address)  
Henryville Indiana  
(City) (County) (State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated May 05, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*23,474.52 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for

- ☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations

2. The Collateral is

- ☐ Now owned by the Debtor  
☒ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

- ☐ At the address shown above  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

- ☐ Debtor's residence as shown above  
☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

- ☐ In the county of Debtor's residence  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana.

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:  
Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

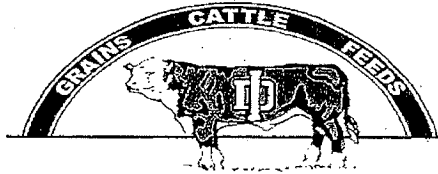
DEBTOR:

X [Signature]  
(Name)  
X [Signature]  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

# IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT			
FEED YARD PEN NUMBER RB#53-7291		NOTE NUMBER 17050	CUST. NO. 1787
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126		PRINCIPAL AMOUNT \$**41,140.95	DATE OF NOTE 6/14/2010
		MATURITY DATE 11/13/2010	INTEREST RATE PER ANNUM 6.00%

On or before November 13, 2010, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

## LENDER & SECURED PARTY

## DEBTOR SIGNATURES

<p>IRSIK &amp; DOLL FEED SERVICES, INC.</p> <p>BOX 847</p> <p>CIMARRON, KS 67835</p> <p>PAID <u>9,231.10</u></p> <p>LOT # <u>7291</u></p> <p>PRINCIPAL <u>41,140.95</u></p> <p>INTEREST <u>676.29</u></p>	<p>I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik &amp; Doll yards and for no other purpose.</p> <p>X <u>Thomas S. Gibson</u> ..... 6/16/10..</p> <p>(name) (title) (date)</p> <p>X <u>Lisa Gibson</u> ..... 6/16/10..</p> <p>(name) (title) (date)</p> <p>X.....</p> <p>(name) (title) (date)</p>
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SECURITY AGREEMENT

Date June 14, 2010

Thomas S & Lisa Gibson 4906 Prall Hill  
(Name) (Street Address)  
Henryville Indiana  
(City) (County) (State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated June 14, 2010, executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*41,140.95 plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for

- ☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations



2. The Collateral is

- ☒ Now owned by the Debtor  
☐ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

- ☐ At the address shown above  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

- ☐ Debtor's residence as shown above  
☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

- ☐ In the county of Debtor's residence  
☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana.

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:  
Irsik & Doll Feed Services, Inc.

By [Signature] President  
(Name) (Title)

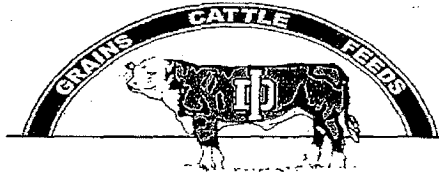
DEBTOR:

X Thomas S. Gilson  
(Name)  
X Lisa Gilson  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)

P.O. Box 847  
Cimarron, KS 67835



Phone 620-855-3111  
www.irsikanddoll.com

## IRSIK & DOLL FEED SERVICES, INC.

PROMISSORY NOTE AGREEMENT		
FEED YARD PEN NUMBER RB#261-9246-43-9279-254-9330	NOTE NUMBER 16426	CUST. NO. 1787
DEBTOR'S NAME & ADDRESS  Thomas S & Lisa Gibson 4906 Prall Hill Henryville, IN 47126	PRINCIPAL AMOUNT \$**117,070.98	DATE OF NOTE 11/2/2009
	MATURITY DATE 4/29/2010	INTEREST RATE PER ANNUM 6.00%

On or before April 29, 2010, I (We) promise to pay Irsik & Doll Feed Services, Inc. ("Lender") with offices in Cimarron, Gray County, KS, the principal amount together with interest accrued, on or before the maturity date, as set forth above. This note is secured by a Security Agreement, together with all other collateral heretofore and hereafter given to "Lender".

The expressed purpose of this note is to finance cattle on feed at commercial feed yards operated by Irsik & Doll Group. Specifically, Ingalls Feed Yard and Gray County Feed Yard located in Gray County, KS., Beefland and Irsik & Doll Feed Yard located in Finney County, KS., and Royal Beef located in Scott County, KS and Sunbelt Feed Yard, located in Stevens County, KS.

It is understood and agreed that payment of this note and interest accrued thereon will, at the option of the Lender, be deducted from the proceeds of the sale of cattle described on the accompanying security agreement. The makers hereby waive presentment, demand, notice and protest.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related security agreement.

This document takes precedence over any and all verbal agreements.

### LENDER & SECURED PARTY

### DEBTOR SIGNATURES

IRSIK & DOLL FEED SERVICES, INC.  BOX 847  CIMARRON, KS 67835  <i>See back for paid amounts</i>	I (We) agree to the terms of this Promissory Note. I (We) affirm that the proceeds of this loan will be used to finance cattle in Irsik & Doll yards and for no other purpose.		
	<i>X</i> <i>Thomas S Gibson</i>	.....	<i>11/2/09</i>
	(name)	(title)	(date)
	<i>X</i> <i>Lisa Gibson</i>	.....	<i>11/2/09</i>
	(name)	(title)	(date)
	<i>X</i> .....	.....	.....
	(name)	(title)	(date)

SECURITY AGREEMENT

Date November 2, 2009

Thomas S & Lisa Gibson	4906 Prall Hill
(Name)	(Street Address)
Henryville	Indiana
(City)	(State)

hereinafter call "Debtor," hereby grants to Irsik & Doll Feed Services, Inc., Box 847 Cimarron, KS 67835 hereinafter called "Secured Party," a security interest in the following described property:

Any and All livestock now owned or hereafter acquired and located at either Ingalls Feed Yard Ingalls; Gray County Feed Yard, Cimarron, Gray Co., KS., Beefland, Garden City, Irsik & Doll Feed Yard, Garden City, Finney Co., KS., Royal Beef, Scott City, Scott Co., KS., and Sunbelt Feed Yard, Hugoton, Stevens, Co., KS., and all cattle in the control of the above referenced locations, including but not limited to cattle and the proceeds thereof and including all increases, additions, substitutions or replacements thereof or thereto.

together with all additions, accessions and substitutions thereto or therefore, and all similar property hereafter acquired, hereinafter called "Collateral." Proceeds of Collateral are also covered but this shall not be construed to mean that Secured Party consents to any sale of such Collateral.

If Collateral includes livestock, Debtor hereby grants a security interest in all increase thereof, all feed, both hay and grain, owned by Debtor.

This security interest is given to secure: (1) Payment of a note dated November 2, 2009 executed and delivered by Debtor to Secured Party in the principal sum of \$\*\*117,070.98, plus accrued interest, payable as to principal and interest as therein provided; (2) future advances to be evidenced by like notes to be made by Secured Party to Debtor at Secured Party's option; (3) all expenditures by Secured Party for taxes, insurance, repairs to and maintenance of the Collateral and all costs and expenses incurred by Secured Party in the collection and enforcement of the note and other indebtedness of Debtor; and (4) all liabilities of Debtor to Secured Party now existing or hereafter incurred, mature or immature, direct or contingent, and any renewals and extensions thereof and substitutions therefore.

DEBTOR EXPRESSLY WARRANTS AND COVENANTS:

OWNERSHIP FREE OF ENCUMBRANCES. Except for the security interest granted hereby, Debtor now owns or will use the proceeds of the advances hereunder to become the owner of the Collateral free from any other prior lien, security interest or encumbrance, and Debtor will defend the Collateral against all claims and demands of all persons at any time claiming the same or any interest therein. The debtor agrees to do such acts and things as the secured party may from time to time request to maintain a valid security interest on the part of the secured party in the collateral (free of all other liens and claims whatsoever) to secure the payment of the liabilities.

FINANCING STATEMENTS. No financing statement covering the Collateral or any proceeds thereof is on file in any public office and Debtor will join with Secured Party in executing one or more financing statements in form satisfactory to Secured Party. In addition, debtor expressly authorizes secured party to prepare and to file financing statements in such place or places as secured party shall deem advisable in order to give notice of this security agreement.

INSURANCE. Cattle located in one of the Secured Parties feedyards shall be covered by the applicable mortality insurance package currently then in effect at the feed yard. The parties acknowledge that costs of such insurance will be paid by the Debtor. All insurance proceeds shall be paid first to Secured Party to be applied to Debtors obligation.

MAINTENANCE. Debtor will keep the Collateral in good condition and free from liens and other security interests, will pay promptly all taxes and assessments with respect thereto, will not use the Collateral illegally or encumber the same and will not permit the Collateral to be affixed to real or personal property without the prior written consent of Secured Party. Secured Party may examine and inspect the Collateral at any time, wherever located.

REIMBURSEMENT FOR EXPENSES. At its option, Secured Party may discharge taxes, liens, security interests, or other encumbrances on the Collateral and may pay for the repair of any damage to the Collateral, the maintenance and preservation thereof and for insurance thereon. Debtor agrees to reimburse Secured Party on demand for any payments so made and until such reimbursement, the amount of any such payment, with interest at a rate equal to the related promissory note agreement or, if applicable, the default rate, from date of payment until reimbursement, shall be added to the indebtedness owed by Debtor and shall be secured by this security agreement.

CHANGE OF RESIDENCE OR LOCATION OF COLLATERAL. Debtor will immediately notify Secured Party in writing of any change in Debtor's residence, and Debtor will not permit any of the Collateral to be removed from the location specified herein without the written consent of Secured Party.

CHOICE OF LAW. The parties agree that this agreement has been negotiated in the State of Kansas and that this agreement shall be interpreted and enforced under and in accordance with the laws of the State of Kansas. The parties do, for all purposes hereunder, acknowledge, agree, and consent that any action arising out of or under this agreement shall be brought under the laws of the State of Kansas, and all of the parties to this action hereby consent and submit to the jurisdiction of the courts of the State of Kansas and further consent and agree that venue for any action arising out of or under this agreement shall be proper in Gray County, Kansas.

DEBTOR FURTHER WARRANTS AND COVENANTS:

1. The Collateral covered by this agreement is to be used by Debtor primarily for

- ☐ Personal, family or household purposes  
☒ Farming operations  
☐ Business other than farming operations

2. The Collateral is

- ☒ Now owned by the Debtor  
☐ Being acquired with the proceeds of the advance evidenced by this agreement.

3. Debtor's residence is

- ☐ At the address shown above

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

4. The Collateral will be kept at

- ☐ Debtor's residence as shown above

☒ At 11060 N Falcon Road Scott City Kansas  
(Street Number) (City) (State)

5. Debtor's chief place of business is

- ☐ In the county of Debtor's residence

☒ At 4906 Prall Hill Henryville Indiana  
(Street Number) (City) (State)

6. If a corporation, limited liability company, limited partnership, limited liability partnership, or other form of business organized under state law and registered under the law of a state, the state in which the business entity is organized and registered, is: Indiana

EVENTS OF DEFAULT. Debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

1. Default in the payment or performance of any obligation, covenant or liability contained or referred to herein;
2. Any warranty, representation or statement made or furnished to Secured Party by or in behalf of Debtor proves to have been false in any material respect when made or furnished;
3. Any event that results in the acceleration of the maturity of the indebtedness of Debtor to others under any indenture, agreement or undertaking;
4. Loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the Collateral, or the making of any levy, seizure or attachment thereof or thereon;
5. Any time the Secured Party believes that the prospect of payment of any indebtedness secured hereby or the performance of this agreement is impaired;
6. Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver for any part of the Collateral, assignment for the benefit of creditors or the commencement of any proceeding under any bankruptcy or insolvency law by or against Debtor or any guarantor or surety for Debtor.

Deficiency. If the proceeds of sale, collection or other realization of or on the Collateral are insufficient to cover the cost and expense of such sale and realization, and the payment in full of all the indebtedness secured hereby, Borrower will remain liable for any deficiency.

If any Event of Default or Deficiency shall have occurred and be continuing thirty days (30) from sale, collection or other realization of or on the Collateral, Borrower promises to pay interest at the rate equal to the related promissory note agreement, plus five percent (5%) upon the outstanding principal and interest balance.

REMEDIES. Upon such default and at any time thereafter Secured Party may declare all obligations secured hereby immediately due and payable and may proceed to enforce payment of the same and exercise any and all of the rights and remedies provided by the Uniform Commercial Code as well as all other rights and remedies possessed by Secured Party. Secured Party may require Debtor to assemble the Collateral and make it available to Secured Party at any place to be designated by Secured Party which is reasonably convenient to both parties. Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Secured Party will give Debtor reasonable notice of the time and place of any public sale thereof or the time after which any private sale or any other intended disposition thereof is to be made. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaid, to the address of the Debtor shown at the beginning of this agreement at least ten days before the time of sale or disposition.

No waiver by secured party of any default shall operate as a waiver of any other default or the same default on a future occasion and the terms of this agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the parties hereto.

By presenting the loan proceeds for payment, debtor acknowledges and agrees to the terms and conditions of this document and the related promissory note agreement.

This document takes precedence over any and all verbal agreements.

In the event of adverse market fluctuations which diminish Debtors equity in the cattle covered under this security agreement, Lender reserves the right, at its option, to: 1) Obtain additional collateral from Debtor, or 2) Seek market price protection at Debtors' expense, or 3) Sell or otherwise dispose of and apply the proceeds to a) the expenses of sale, and b) to any sum due to Irsik & Doll Feed Services, Inc. and c) with balance due to Debtor.  
Signed and delivered the day and year first above written.

SECURED PARTY:  
Irsik & Doll Feed Services, Inc.

By [Signature]  
(Name) (Title)

DEBTOR:

X [Signature]  
(Name)

X [Signature]  
(Name)

(Corporate or partnership name)

By \_\_\_\_\_  
(Name) (Title)